



News Release

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FOR IMMEDIATE RELEASE

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Cargill remains committed to serve customers in Australia and New Zealand and grow its local food ingredients business

Melbourne, 31 March 2010 – Cargill announced today that it remains committed to serve its customers in Australia and New Zealand and to grow its local business after the Australian Competition and Consumer Commission (ACCC) rejected the company's planned acquisition of Goodman Fielder's Commercial Edible Fats and Oils business.

"We respect and accept the ACCC's decision on the proposed acquisition, and are now considering the implications and next steps," said Bram Klaeijsen, president and regional director, Cargill Asia-Pacific. "We remain fully committed to serve our customers in Australia and New Zealand, and grow our local business. We are confident that with our advanced fats and oils technologies, broad portfolio of food ingredients and application expertise, we will continue to provide value to our customers in the region and enable sustained profitable growth of our food ingredients business."

Cargill is an international producer and marketer of food, agricultural, financial and industrial products and services. Founded in 1865, the privately held company employs 159,000 people in 68 countries. Cargill helps customers succeed through collaboration and innovation, and is committed to applying its global knowledge and experience to help meet economic, environmental and social challenges wherever it does business.

Cargill Australia was established in 1967 to serve the country's large grain export industry and has since extended its involvement into several other agricultural and industrial areas. These areas include oilseed and meat processing, grain and oilseed storage and flour milling.

For more information visit: Cargill Global www.cargill.com, Cargill Australia www.cargill.com.au

Goodman Fielder is Australasia's leading listed food company. The company has an excellent portfolio of well known consumer brands in some of Australia's largest grocery categories, including Meadow Lea, Praise, White Wings, Pampas, Mighty Soft, Helga's, Wonder White, Vogel's (under licence), Meadow Fresh and Irvines. Its products cover every meal, including breakfast, lunch, dinner and snacks. It produces bread, milk, margarine, flour, dressings, condiments, mayonnaise, frozen pastry, cake mix, pies, savouries, smallgoods, chilled and frozen

pizza, desserts, sauces, vinegar and cooking oils. Goodman Fielder is also the largest supplier of edible fats and oils to Australian and New Zealand food manufacturers and wholesalers and the largest supplier of flour to New Zealand commercial customers.
For more information, visit www.goodmanfielder.com.au